Advantage Announces Annual Meeting Voting Results on Election of Directors

(TSX: AAV)

CALGARY, AB, May 4, 2023 /CNW/ - Advantage Energy Ltd. ("**Advantage**") is pleased to announce that on May 4, 2023 it held its annual general meeting of shareholders (the "**Meeting**"). A total of 124,481,542 common shares (approximately 74.87% of the outstanding common shares) were represented at the Meeting in person or by proxy.

At the Meeting, shareholders approved the election of nine (9) nominees as directors of Advantage to serve until the next annual meeting of shareholders or until their successors are elected or appointed, with the number and percentage of common shares represented at the Meeting voting by way of ballot in favour or withheld from voting for the individual nominees as follows:

	FOR		WITHHELD	
	Number	Percentage	Number	Percentage
Jill T. Angevine	112,250,775	94.53 %	6,494,035	5.47 %
Stephen E. Balog	102,627,476	86.43 %	16,117,334	13.57 %
Michael E. Belenkie	115,754,051	97.48 %	2,990,759	2.52 %
Deirdre M. Choate	116,389,398	98.02 %	2,355,412	1.98 %
Donald M. Clague	116,309,746	97.95 %	2,435,064	2.05 %
Paul G. Haggis	114,367,501	96.31 %	4,377,309	3.69 %
Norman W. MacDonald	117,564,257	99.01 %	1,180,553	0.99 %
Andy J. Mah	115,658,921	97.40 %	3,085,889	2.60 %
Janine J. McArdle	117,579,457	99.02 %	1,165,353	0.98 %

For complete voting results, please see our Report of Voting Results available on SEDAR at www.sedar.com.

SOURCE Advantage Energy Ltd.

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