

Advantage Announces Annual Meeting Voting Results on Election of Director

CALGARY, AB, May 5, 2022 /CNW/ - Advantage Energy Ltd. ("Advantage") is pleased to announce that on May 5, 2022 it held its annual general and special meeting of shareholders (the "Meeting"). A total of 154,769,277 common shares (approximately 81.1% of the outstanding common shares) were represented at the Meeting in person or by proxy.

At the Meeting, shareholders approved the election of eight (8) nominees as directors of Advantage to serve until the next annual meeting of shareholders or until their successors are elected or appointed, with the number and percentage of common shares represented at the Meeting voting by way of ballot in favour or withheld from voting for the individual nominees as follows:

	FOR		WITHHELD	
	Number	Percentage	Number	Percentage
Jill T. Angevine	134,592,538	90.79 %	13,647,440	9.21 %
Stephen E. Balog	129,919,302	87.64 %	18,320,676	12.36 %
Michael E. Belenkie	146,286,897	98.68 %	1,953,081	1.32 %
Deirdre M. Choate	135,587,530	91.46 %	12,652,448	8.54 %
Donald M. Clague	146,778,604	99.01 %	1,461,374	0.99 %
Paul G. Haggis	132,024,148	89.06 %	16,215,830	10.94 %
Norman W. MacDonald	147,507,150	99.51 %	732,828	0.49 %
Andy J. Mah	145,130,358	97.90 %	3,109,620	2.10 %

Mr. Ronald McIntosh who did not stand for re-election at the meeting, ceased to be a director at the close of the meeting. On behalf of the Board of Directors, Senior Management, the staff and shareholders of Advantage, we wish to thank him for his time and contributions to Advantage and predecessor companies over the last 24 years.

Mr. Stephen Balog has been appointed Chair of the Board of Directors.

For complete voting results, please see our Report of Voting Results available on SEDAR at www.sedar.com.

SOURCE Advantage Energy Ltd.

For further information: Craig Blackwood, Chief Financial Officer, 403-718-8000 or Investor Relations, Toll free: 1-866-393-0393; ADVANTAGE ENERGY LTD. 2200, 440 - 2nd Avenue S.W., Calgary, Alberta, T2P 5E9, Phone: 403-718-8000, Fax: 403-718-8332, Web Site: www.advantageog.com, E-mail: ir@advantageog.com

<https://advantageog.mediaroom.com/2022-05-05-Advantage-Announces-Annual-Meeting-Voting-Results-on-Election-of-Director>