

Advantage Announces Executive Appointment - Chief Operating Officer

CALGARY, Nov. 1, 2018 /CNW/ - Advantage Oil & Gas Ltd. ("Advantage" or the "Corporation") is pleased to announce the appointment of Mr. Michael Belenkie to the position of Chief Operating Officer. Mr. Belenkie has over 20 years of experience in the oil and gas industry in a variety of senior management roles which included a diversity of both technical and high level business positions. Mike holds a Mechanical Engineering degree and his work experience includes major producers and successful start-up companies including Talisman Energy Inc., Painted Pony Energy Ltd. and Modern Resources Inc.

As Advantage expands its operating areas and continues to strengthen its already solid business foundation, Mike's skill set and leadership will complement the existing management team and the Corporation as a whole. In his role as Chief Operating Officer, Mike will oversee the areas of Corporate Development, Marketing & Commercial and Operations/Engineering.

Advantage looks forward to Mike's contributions in helping to enhance value creation in developing our Montney resource.

Advisory

Certain information regarding Advantage set forth in this press release contains forward-looking statements that involve substantial known and unknown risks and uncertainties. The use of any of the words "plan", "expect", "intend", "believe", "should", "anticipate" or other similar words, or statements that certain events or conditions "may" or "will" occur are intended to identify forward-looking statements. These statements are only predictions and actual events or results may differ materially. Many factors could cause Advantage's actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, Advantage. In particular, forward-looking statements contained in this document include, but are not limited to, the integration of Mr. Belenkie with the Corporation's existing management team and the benefits to be derived therefrom. These forward-looking statements are subject to numerous risks and uncertainties, including but not limited to, the risk that the anticipated benefits of the appointment may not be achieved. Readers are cautioned that the foregoing list of factors is not exhaustive. Although the forward-looking statements contained in this document are based upon assumptions which management of Advantage believes to be reasonable, Advantage cannot assure investors that actual results will be consistent with these forward-looking statements. With respect to forward-looking statements contained in this document, Advantage has made assumptions regarding, among other things, the ability of the new officer to help enhancing value creation. These forward-looking statements are made as of the date of this document and Advantage disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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